

10-11-99 7:00 PM

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**TRUSTEE'S REPORT**

RE: Robbins, Leo Bruce and Heidi Sue  
Case No. 99-41532

Debtor's Attorney: Brent T. Robinson

**CONFIRMATION HEARING - CHAPTER 12**

LOCATION OF HEARING - Pocatello, Idaho

DATE OF HEARING - January 11, 2000

A. Objections

As of January 4, 2000, the Trustee has not received an objection to the Confirmation of the Chapter 12 Plan.

B. Plan Review

1. Class A - (2) - David Bateman

This class is for wages to David Bateman in the allowed amount of \$2,000.00. This creditor has not filed a Proof of Claim.

2. Class A - (4) - Idaho State Tax Commission

This creditor has not filed a Proof of Claim. The Trustee has talked to the State Tax Commission and they will be filing a claim in the approximate amount of \$88.28. The Plan provides for a balance of \$607.28.

3. Class 1 - Case Credit

It states in this class that the allowed amount of the claim is \$4,411.28. According to recent correspondence from Counsel for Case Credit, the claim should be \$5,711.28, which includes the allowed amount, plus attorney fees.

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If the \$5,711.28 is amortized over 60 months at 10%, the monthly payment will be \$95.30, or an increase in the monthly payment of \$1.57 per month. This increase would not have a negative impact on the Plan.

Sheila R. Schwager, Counsel for Case Credit, has asked that her signature of approval be added to the Confirmation Order.

4. Class 3 - Key Bank

A Motion to Use Cash Collateral was before the Court on December 21, 1999, and approved. An Order has not been approved for this Motion. An Order has been drafted and will soon be presented to the Court.

5. Class 4 - New Holland Credit

This creditor filed a Proof of Claim in the amount of \$15,473.88. In class, \$18,729.70 is allowed. It would appear this creditor is allowed \$3,255.82 more than their claim amount. \$15,473.88 amortized at 10% over 60 months would result in a payment of \$326.10 or \$71.85 per month less than the amount allowed in the Plan. Mr. Robinson is checking for the correct balance.

6. Class 6 - Textron Financial Corporation

This creditor has not filed a Proof of Claim.

7. Class 7 - Waterview Resolution Corporation

This creditor filed a Proof of Claim in the amount of \$13,385.37:

Secured	\$ 2,000.00
Unsecured	11,385.37

collateral is a MacDon Windrower with Mac Don header.

Type of contract:	Lease
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Start of lease:	3/21/95
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Mr. Robinson is seeking clarification of the value of the collateral.

Amount allowed per the Plan is \$15,924.76.

8. Debt Service

Debt service has calculated the Trustee fee at 6%. The Trustee's fee will be 5% for the year 2000.

Exhibit A, attached, is the Trustee's Payment Review.

The Plan, as presented, appears feasible.

9. Liquidation Analysis

Exhibit B, attached, is the Trustee's Liquidation Analysis, which would require a payment of \$445.00 to unsecured creditors.

The Plan will pay a total of \$7,200.00. This will be an approximate 39% pay out. The Plan meets the requirements of 1225 (a)(4).

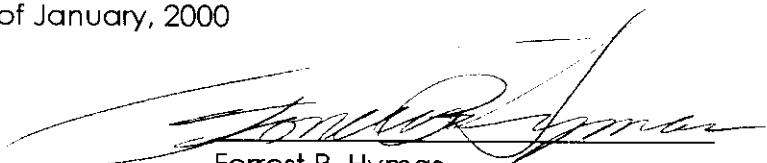
10. Motion to Use Cash Collateral

On December 21, 1999, a Motion to Use Cash Collateral was heard and approved by the Court. The expenses approved are to cover the operation from December 1999 through June 2000.

C. Trustee's Recommendation

1. The Trustee will ask that a statement be added to the Confirmation Order that if a governmental agency files a claim or an amended claim on or before March 12, 2000, that the Trustee shall have the authority to amortize the claim over the term of the Plan. If the amortized payment has a negative impact on the Plan, then a request will be made to present an Amended Plan to the Court.
2. The Trustee will recommend Confirmation of the Chapter 12 Plan.

DATED this 5<sup>th</sup> day of January, 2000

  
Forrest P. Hymas  
Chapter 12 Trustee

## PAYMENT REVIEW

NAME Leo Robins  
CASE NO. 99-41532  
PLAN: Original x  
Amended \_\_\_\_\_

TERM OF PLAN 3 Yr  
DATE PREPARED 1-10-00  
DATE CONFIRMED \_\_\_\_\_  
OTHER \_\_\_\_\_

CLASS #	CREDITOR	PC #	PROOF OF CLAIMANT	AMOUNT ALLOWED	UNSECURED PER PLAN	INT	YR (MO)	PAYMENT ALLOWED	DATE
A-1	Brent Robins								
B-2	David Bateman			2000	2000		24	8333	7-20-00
	Wager								
B-3	IRS	7	18716	18855	727	727	36	524	7-20-00
A-4	State of Ida			60728			36	1690	7-20-00
1	Case Credit	1	421342	441128		10	60	9373	7-20-00
2	D.L. Evans	2	158250	140111		10	60	29770	7-20-00
	93 Chev								
3	Key Bank	15	110,99970	117,500		10	70	1405	7-20-00
	Key Bank Cattle								
4	New Holland	13	15,47388	18,72970		10	60	39795	7-20-00
	Corn Chopper								
5	Republic Leasing	8	10,55497	6000	4,55497	10	60	13400	7-20-00
	2 puts								
6	Textron Fin.			1492493		10	60	24938	7-20-00
	Heston Baker								
7	Waterview Per	18	1138537.4 2000 00 Sec	15,92476		10	60	33835	7-20-00
	Swatten								
8	Lola Nelson			6000 (Per Year)			12	(Pd Direct 50000)	7-20-00
	Lease								
9	Leo Robins	10	31,776	24,000			12	(Pd Direct 20000)	7-20-00
	Lease								
10	Unsecured							20000	7-20-00
1								\$ 33105	

SPECIAL INSTRUCTIONS \_\_\_\_\_

NAME: Leo Robbins  
CASE NO: 99-41532

LIQUIDATION ANALYSIS - EXHIBIT B

CLASS	CREDITOR	P/C	ASSETS SECURITY	POSITION	DEBT	VALUE	% COST	COST OF LIQUIDATION	LIQUIDATED VALUE	NET VALUE AFTER DEBT SERVICE
1.	Cash Credit	1	2390 1982 CASH	1st	4411	12000	15%	1800	19,200	
									less debt 4411	
									Key Bank (4) 5289	0
2	D.L. Evans	2	1993 CASH	1st	15,825	14011	15%	2,100	11901	0
3	Key Bank	15	2009 CASH	1st	110,499	117,500	15%	17,625	99,875	
									less debt 110,499	
									Plus (9) 5,289	
									< 5335 >	0
4	New Holland	13	2009 CASH	1st	15,473	18,727	15%	2,809	15,918	445
5	Republic	8	2 Puts	1st	10,554	6000	15%	900	5100	0
6	Textron		Horton Baker	1st	14,924	14,924	15%	2,238	12,686	0
7	Waterhouse	18	Smith	1st	15,924	15,924	15%	2,388	13,536	0

NET EQUITY: 445